



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 17 March 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 2022030044636-59
3. BIR Tax Identification No. 607-224-091-00000
4. PREMIERE ISLAND POWER REIT CORPORATION  
Exact name of issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 4<sup>th</sup> Floor Starmall IT Hub, CV Starr, Philamlife,  
Pamplona Dos, Las Piñas City  
Address of principal office
- Postal Code 1747
8. +63(2) 8734 5732 / +63(2) 8775 8072  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

COMMON STOCK

3,288,669,000

11. Indicate the item numbers reported herein:

Item 9 - Other Events

In compliance with Section 10.2 of the revised Implementing Rules and Regulations of Republic Act 9856 (REIT Act of 2009), PREIT hereby submits the report on the performance of PREIT's funds and assets for the fourth quarter of 2022, as prepared by VFund Management, Inc.

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## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PREMIERE ISLAND POWER REIT CORPORATION**

**17 March 2023**

Issuer

Date



**Karen G. Empaynado**  
Corporate Secretary



**Performance Report for the Quarter Ended 31 December 2022**

17 March 2023

Prepared by: VFund Management, Inc.

## **Use of this document**

This document was prepared by VFund Management, Inc. (“**VFund**” or the “**Fund Manager**”) for Premiere Island Power REIT Corporation (“**PREIT**” or the “**Company**”) in compliance with the reportorial requirements of the REIT Implementing Rules and Regulations under Republic Act No. 9856 and is being submitted to the Securities and Exchange Commission (“**SEC**”), the Philippine Stock Exchange (“**PSE**”), and the Bureau of Internal Revenue (“**BIR**”).

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## A. Financial Performance as of December 31,2022

PREIT is still in the process of finalizing its audited financial statements for the year ended December 31, 2022. We shall submit a Supplemental Performance report for the Quarter Ended December 31, 2022 once the audited financial statements are available.

## B. Performance Metrics and Operating Statistics as of December 31,2022

On 15 December 2022, PREIT successfully completed its P2.054 billion initial public offering (IPO) through secondary sale of shares held by its Sponsors, S.I. Power Corporation (“SIPCOR”) and Camotes Island Power Generation Corporation (the “CAMPCOR”), – debuting with an initial portfolio of eight (8) properties with a total gross leasable area of 30,666 square meters.

In line with PREIT’s investment criteria, the following are the applicable performance metrics of the portfolio assets:

### 1. Gross Leasable Area (GLA)

<b>PROPERTIES</b>	<b>GROSS LEASABLE AREA (GLA)</b>
<b>SIPCOR Properties</b>	
Land – Candanay, Siquijor	9,478 sq.m.
Land – Lazi, Siquijor	3,000 sq.m
Building - Candanay, Siquijor	353.2 sq.m.
Powerplant Assets – Candanay Siquijor	607 sq.m
<b>CAMPCOR Properties</b>	
Land - Camotes, Cebu	8,468 sq.m.
Land – Pilar, Cebu	7,938.5 sq.m.
Building – Camotes, Cebu	577.3 sq.m.
Building – Pilar, Cebu	244 sq.m

2. *Occupancy Rate*

PROPERTIES	GLA	OCCUPANCY RATE
<b>SIPCOR Properties</b>		
Land – Candanay, Siquijor	9,478 sq.m.	100%
Land – Lazi, Siquijor	3,000 sq.m	100%
Building - Candanay, Siquijor	353.2 sq.m.	100%
Powerplant Assets – Candanay Siquijor	607 sq.m	100%
<b>CAMPCOR Properties</b>		
Land – Camotes, Cebu	8,468 sq.m.	100%
Land – Pilar, Cebu	7,938.5 sq.m.	100%
Building – Camotes, Cebu	577.3 sq.m.	100%
Building – Pilar, Cebu	244 sq.m	100%

3. *Weighted Average Lease Expiration (WALE)*

PROPERTIES	WALE
<b>SIPCOR Properties</b>	
Land – Candanay, Siquijor	8 years
Land – Lazi, Siquijor	9 years
Building – Candanay, Siquijor	9 years
Powerplant Assets – Candanay Siquijor	9 years
<b>CAMPCOR Properties</b>	
Land – Camotes, Cebu	10 years
Land – Pilar, Cebu	10 years
Building – Camotes, Cebu	10 years
Building – Pilar, Cebu	10 years

As of December 31,2022, operating statistics of the portfolio assets are as follows:

<b>Properties and Location</b>	<b>Remaining Lease Term</b>	<b>Gross Leasable Area (GLA)</b>	<b>Leased Area</b>	<b>Occupancy Rate</b>
<b>SIPCOR Properties</b>				
Land – Candanay, Siquijor	8 Years	9,478 sq.m.	9,478 sq.m.	100%
Land – Lazi, Siquijor	9 Years	3,000 sq.m	3,000 sq.m	100%
Building – Candanay, Siquijor	9 Years	353.2 sq.m.	353.2 sq.m.	100%
Powerplant Assets – Candanay Siquijor	9 Years	607 sq.m	607 sq.m	100%
<b>Camotes Island Power Generation Company (CAMPCOR) Properties</b>				
Land - Camotes, Cebu	10 Years	8,468 sq.m.	8,468 sq.m.	100%
Land – Pilar, Cebu	10 Years	7,938.5 sq.m.	7,938.5 sq.m.	100%
Building – Camotes, Cebu	10 Years	577.3 sq.m.	577.3 sq.m.	100%
Building – Pilar, Cebu	10 Years	244 sq.m	244 sq.m	100%
<b>Total</b>		<b>30,666 sq.m</b>	<b>30,666 sq.m</b>	



