COVER SHEET

SEC Registration Number

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	COMPANY INFORMATION Company's Engil Address Company's Tolophore Number Company's Esseimile Number																															
Company's Email Address Company's Telephone Number Company's Facsimile Number IR@preit.com.ph (02)8734-5732/ (02)8775-8072 N/A									7																							
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Na	CONTACT PERSON INFORMATION Name of Contract Person Email Address Mobile Number Facsimile Number																															
Name of Contract PersonEmail AddressMobile NumberFacsimile NumberKaren G. Empaynadokaren.lee@pavi.com.ph09178470281																																
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	O2 May 2023 Date of Report (Date of earliest event reported)							
2.	SEC Identification Number 2022030044636-59							
3.	BIR Tax Identification No. <u>607-224-091-00000</u>							
4.	PREMIERE ISLAND POWER REIT CORPORATION Exact name of issuer as specified in its charter							
5.	PHILIPPINES Province, country or other jurisdiction of incorpo	_	6. [Ir	(SEC Use Only ndustry Classification Code:				
7.	4 th Floor Starmall IT Hub, CV Starr, Philamlife, Pamplona Dos, Las Piñas City Address of principal office			<u>1747</u> Postal Code				
8.	+63(2) 8734 5732 / +63(2) 8775 8072 Issuer's telephone number, including area code							
9.	N/A Former name or former address, if changed since	e last report	t					
10.	Securities registered pursuant to Sections 8 and	12 of the SR	RC or	Sections 4 and 8 of the RSA				
	Title of Each Class		andir	ares of Common Stock ng and Amount of Debt				
	COMMON STOCK	Outstanding <u>3,288,669,000</u>						

11. Indicate the item numbers reported herein:

<u>Item 9 - Other Events</u>

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PREMIERE ISLAND POWER REIT CORPORATION

02 May 2023

Issuer Date

Karen G. Empaynado Corporate Secretary



Dividend Declaration for the period ended 31 December 2023

2 May 2023

For the period 4 March 2022 to 31 December 2022, Premiere Island Power REIT Corporation (**PREIT** or the **Company**) recorded a distributable income of approximately PHP249 million.

In accordance with its dividend policy, on 27 April 2023, the Board of Directors of PREIT declared its first dividend amounting to PHP0.0682 per share or approximately PHP224 million, equivalent to at least 90% of its distributable income. The dividends shall be paid to stockholders of record as of 12 May 2023 on 26 May 2023.

The aforementioned dividend payout is a combination of (a) dividends pertaining to the Company's distributable income from 15 December 2022 (PREIT's listing date) to 31 December 2022 and (b) dividends pertaining to the Company's distributable income prior to its listing date.

The dividends pertaining to the distributable income of the Company from 15 December 2022 (PREIT's listing date) to 31 December 2022 amounted to PHP20.86 million or PHP0.0063 per share, representing a dividend yield of 9.25% at the IPO price. On the other hand, the dividends pertaining to the distributable income of the Company prior to its listing date amounted to PHP203.43 million or PHP0.0619 per share.

Moving forward, investors can expect the Company to declare its regular dividends on a quarterly basis, at an estimated dividend yield of at least 9.25% (assuming the IPO price) for full year 2023, subject to prevailing market conditions.