

COVER SHEET

SEC Registration Number

2022030044636-59

Company Name

P	R	E	M	I	E	R	E		I	S	L	A	N	D		P	O	W	E	R		R	E	I	T																	
C	O	R	P	O	R	A	T	I	O	N																																

Principal Office (No./Street/Barangay/City/Town)Province)

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COMPANY INFORMATION

Company's Email Address	Company's Telephone Number	Company's Facsimile Number
IR@preit.com.ph	(02)8734-5732/ (02)8775-8072	N/A

CONTACT PERSON INFORMATION

Name of Contract Person	Email Address	Mobile Number	Facsimile Number
Karen G. Empaynado	karen.lee@pavi.com.ph	09178470281	

FORM TYPE

17 - C

Department requiring report

Secondary License Type, if applicable

To be accomplished by SEC personnel

File No.		_____	LCU
Document		I.D.	_____
			CASHIER

Remarks:

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STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 20 December 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 2022030044636-59
3. BIR Tax Identification No. 607-224-091-00000
4. PREMIERE ISLAND POWER REIT CORPORATION
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:

1747
Postal Code
7. 4th Floor Starmall IT Hub, CV Starr, Philamlife,
Pamplona Dos, Las Piñas City
Address of principal office
8. +63(2) 8734 5732 / +63(2) 8775 8072
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>COMMON STOCK</u>	<u>3,288,669,000</u>

11. Indicate the item numbers reported herein:

Item 9 - Other Events

PREIT hereby submits its Amended Reinvestment Plan which lays out its plan to invest its net proceeds of the Offer in connection with the IPO of PREIT.

On December 15, 2023, the Board of Directors of PREIT approved the reallocation of the use of proceeds as follows:

- (1) Decrease in planned disbursements for the following projects:

- a. Camarines Sur Solar Farm Phase 2,
 - b. Pangasinan Solar Farm Phase 1 & 2,
 - c. Nueva Ecija Solar Farm,
 - d. Bulacan Solar Farm, and
 - e. Isabela Solar Farm.
-

- (2) Increase in planned disbursements for the following existing projects:
 - a. Bataan Solar Farm,
 - b. Camarines Norte Solar Farm, and
 - c. Camarines Sur Solar Farm.

- (3) Increase in planned disbursement on a new project for Palawan Main Grid.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PREMIERE ISLAND POWER REIT CORPORATION

20 December 2023

Issuer

Date


Karen G. Empaynado
Corporate Secretary



Premiere Island

POWER REIT CORPORATION

AMENDED REINVESTMENT PLAN

(Amended as of December 15, 2023)

In connection with the Secondary Offer by
Camotes Island Power Generation Corporation
and S.I. Power Corporation of
up to 1,400,000,000 Common Shares,
with an Overallotment Option of up to 210,000,000 Common Shares of
Premiere Island Power REIT Corporation

Offer Price: ₱1.50 per Offer Share

To be listed and traded on the Main Board
of The Philippine Stock Exchange, Inc.

As of December 15, 2023

Contents

A. EXECUTIVE SUMMARY..... 3

B. ABOUT THE SPONSORS 3

C. PROCEEDS TO BE RECEIVED BY THE SPONSORS..... 7

D. AMENDED REINVESTMENT PLAN 7

E. MONITORING AND REVIEW..... 9

F. REPORTING..... 9

A. EXECUTIVE SUMMARY

This Amended Reinvestment Plan sets forth the planned use of the net proceeds to be received by the Sponsors of Premiere Island Power REIT Corporation (“**PremiereREIT**”, or the “**Company**”), S.I. Power Corporation (“**SIPCOR**”) and Camotes Island Power Generation Corporation (“**CAMPCOR**”, and together with SIPCOR, the “**Sponsors**” or “**Selling Shareholders**”).

The Company’s current authorized capital stock is ₱7,500,000,000.00 divided into 7,500,000,000 common shares with a par value of ₱1.00 per share. As of the date of this REIT Plan, a total of 3,288,669,000 common shares are issued and outstanding.

The Offer Shares comprised 1,400,000,000 issued Shares owned and were offered and sold by the Selling Shareholders by way of a secondary offer (the “**Firm Shares**”), with an over-allotment option (the “**Over-allotment Option**”) of up to 210,000,000 common shares owned by the Selling Shareholders (“**Option Shares**”). The offer of the Offer Shares is referred to herein as the “**Offer**”.

The Company did not receive any proceeds from the sale of the Offer Shares by the Selling Shareholders. The total proceeds raised from the sale of the Firm Shares, after the full exercise of the Over-allotment Option, amounted to ₱2,415,000,000.00. The net proceeds received by the Selling Shareholders from the sale of the Firm Shares (after deduction of estimated fees and expenses of the Offer of ₱94,721,390.00) is ₱2,320,278,610.00.

Pursuant to Securities and Exchange Commission (“**SEC**”) Memorandum Circular No. 1, series of 2020, and Bureau of Internal Revenue (“**BIR**”) Regulations No. 3-2020, any sponsor/promoter of a REIT who contributes income-generating real estate to a REIT, shall submit a sworn statement to the SEC, The Philippine Stock Exchange, Inc. (“**PSE**”), and the BIR, of a reinvestment plan undertaking to reinvest any proceeds realized by the sponsor/promoter from the sale of REIT shares or other securities issued in exchange for income-generating real estate transferred to the REIT, and any money raised by the sponsor/promoter from the sale of any of its income-generating real estate to the REIT, in any real estate, including any redevelopment thereof, and/or infrastructure projects in the Philippines, within one (1) year from the date of receipt of proceeds or money by the sponsor/promoter.

On November 23, 2022, PREIT submitted its Reinvestment Plan (“**First Reinvestment Plan**”) covering a total of ₱2,314,401,272.52 worth of net proceeds from the sale of its secondary shares. After the listing on December 15, 2022, the actual amount of the net proceeds realized, after deducting the expenses, amounted to ₱2,320,278,610.00.

In view of the foregoing, PREIT hereby submits its Amended Reinvestment Plan which lays out its plan to invest its net proceeds of the Offer in accordance with this reinvestment plan. All disbursements for the projects contemplated in this Amended Reinvestment Plan are intended to be effected within one (1) year upon the Sponsors’ receipt of the net proceeds from the Offer. Please see the section “**Amended Reinvestment Plan**” of this Amended Reinvestment Plan for details on the reinvestment projects. The Sponsors do not intend to reinvest the net proceeds from the Offer Shares in any infrastructure project other than the aforementioned projects.

B. ABOUT THE SPONSORS

1. Overview

SIPCOR and CAMPCOR are the sponsors of PremiereREIT, and are direct and indirect subsidiaries of Prime Asset Ventures, Inc. (“**PAVI**”), respectively.

SIPCOR was incorporated in the Philippines and registered with the SEC in September 2011. Its primary purpose is to buy, acquire, lease, construct, maintain, and operate plants, work systems, poles, pole wires, conduit, ducts, and subway for the production, supply, distribution, and sale of electricity for light and power and any other use to which electricity may or may be applied. SIPCOR is a wholly-owned subsidiary of PAVI.

CAMPCOR was incorporated in the Philippines and registered with the SEC in September 2019. Its primary purpose is to buy, acquire, lease, construct, maintain, and operate plants, work systems, poles, pole wire, conduit, ducts and subway for the production, supply, distribution and sale of electricity for light and power and any other use to which electricity may be applied. Its first power plant facilities have an aggregate installed capacity of 6.9 Mw for the Camotes main grid, and 1,280 kW for the Pilar grid, both in the province of Cebu. CAMPCOR is the sole power provider for Pilar Island and Camotes Island.

The table below sets forth the list of properties contributed by each Sponsor and the corresponding gross area and appraised values as of May 31, 2022:

SIPCOR Properties

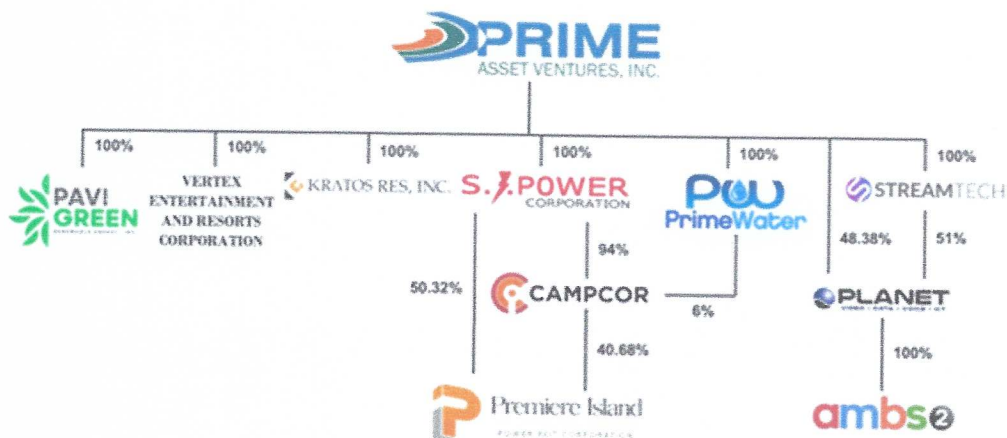
Property	Location	Area	Appraised Value (in ₱)
Land	Candanay Sur, Siquijor, Siquijor	9,478 sq.m.	1,325,850,000
Land	Barrio of Tignao, Lazi, Siquijor	3,000 sq.m.	1,003,310,000
Building	Candanay Sur, Siquijor, Siquijor	353.20 sq.m.	102,210,000
Powerplant Assets	Candanay Sur, Siquijor, Siquijor	607 sq.m.	910,740,000

CAMPCOR Properties

Property	Location	Area	Appraised Value (in ₱)
Land	Brgy. Teguis, Poro, Camotes Island, Cebu	8,468 sq.m.	1,632,520,000
	Upper Poblacion, Pilar, Cebu	7,939.50 sq.m.	1,530,440,000
Building	Brgy. Teguis, Poro, Camotes Island, Cebu	577.30 sq.m.	1,271,250,000
	Upper Poblacion, Pilar, Cebu	244 sq.m.	897,350,000

2. Conglomerate Map

The diagram below illustrates the corporate structure of PAVI and its major subsidiaries:



3. Board of Directors and Senior Management

The overall management and supervision of the Sponsors is undertaken by their respective Boards of Directors. The table below sets forth the board or directors and executive officers of each of the Sponsors as of May 31, 2022.

S.I. POWER CORPORATION

Name	Position
Jose Rommel C. Orillaza	President
Maryknoll B. Zamora	Director and Treasurer
Timothy Joseph M. Mendoza	Director and Corporate Secretary
Erma M. Abalos	Director
Rea Nizza Macaspac	Director

Jose Rommel C. Orillaza, *President and Operations Head*. Mr. Orillaza, 54, graduated from the Adamson University with a degree in Civil Engineering in 1989. From 2004 to 2011, he was the Chief Technical Officer / Division Head of Casa Regalia, Inc. He previously worked as the Chief Technical Officer of Household Development Corp., Operations Head of Communities Philippines Inc., Technical Head of Crown Asia Properties, Inc. and Operations Head of Southwell Waterworks, Inc. Mr. Orillaza is currently the Operations Head of Kratos Res, Inc.

Timothy Joseph M. Mendoza, *Director and Corporate Secretary*. Atty. Mendoza, 41, graduated from the Ateneo de Manila University with a Bachelor of Arts degree, Major in Political Science, and Minor in Hispanic Studies in 2002. He received his Juris Doctor from the University of the Philippines in 2006, ranking 9th highest grade overall in the 2006 Bar Examinations. He joined the law firm of Picazo Buyco Tan Fider & Santos in 2006 as a Junior Associate and became a Partner from 2014 to 2017. From 2017 to 2020, he worked as Partner for Quisumbing Torres, a member firm of Baker McKenzie International, as the head of the Banking and Finance Practice Group, Financial Institutions Group, FinTech Focus Group, and Restructuring and Insolvency Focus Group. For the years 2018, 2019 and 2020, Atty. Mendoza was ranked as a Leading Lawyer for Banking and Finance by the Chambers and Partners Asia-Pacific. In 2020, he was also ranked as a Leading Lawyer for Corporate and Finance by the Chambers and Partners Global and a Rising Star for Banking and Financial Services by the AsiaLaw Leading Lawyers. For the years 2018 and 2019, he was cited as one of the Philippines' Top 100 lawyers in the A-List Top 100 Lawyers in the Philippines by the Asian Business Law Journal. Atty. Mendoza concurrently serves as the General Counsel of Prime Asset Ventures, Inc. and Corporate Secretary of its various subsidiaries.

Maryknoll B. Zamora, *Treasurer and Chief Finance Officer*. Ms. Zamora, 50, graduated from the Polytechnic University of the Philippines with a Bachelor's degree in Accountancy in 1993. She obtained her Master's degree in Business Administration from De La Salle University Graduate School of Business in 2001 and her Bachelor of Laws degree from Adamson University – College of Law in 2014. She is a Certified Public Accountant. From 2014 to 2018, she was the Head of Finance of Prime Asset Ventures, Inc. She previously worked as the Controller / Treasury and Investment Head, Corporate Information Officer and Investor Relationship Officer and Accounting and Admin Manager from 1997 to 2006 of Alcorn Gold Resources Corp. (formerly Alcorn Petroleum & Minerals Corp. and now Cosco Capital, Inc.) She was also an Audit Supervisor in Pricewaterhouse Coopers Auditing Firm. Ms. Zamora is currently the Chief Finance Officer and Treasurer of Prime Asset Ventures, Inc., Primewater Infrastructure Corp., Planet Cable, Inc., Streamtech System Technologies, and Kratos Res, Inc.

Erma M. Abalos, *Director*. Mrs. Abalos, 53, graduated from New Era University with a Bachelor's degree in Business Administration and Accounting. She is a Certified Public Accountant and a licensed real estate broker. She is currently a Director and Treasurer at PAV Realty, Inc. and Vertex Entertainment and Resorts Corporation. She is also currently the Chief Finance Officer of Primewater Infrastructure Corporation and Global Land.

Rea Nizza Macaspac, *Director*. Ms. Macaspac, 36, graduated from New Era University with a Bachelor's degree in Accountancy. She is a Certified Public Accountant and an accredited financial analyst. She was previously the Accounting and Finance head at S.I. Power Corporation, Mella Hotel, Inc., Fernbrook Inc., Malay Resort Holdings, Inc., Dusit Hospitality Education Philippines, Inc., and Vista Hospitality Management Corporation. Ms. Macaspac is currently the Accounting and Finance Head of Vista Leisure Club Corporation.

CAMOTES ISLAND POWER GENERATION CORPORATION

Name	Position
Cynthia J. Javarez	Chairman
Jose Rommel C. Orillaza	President
Timothy Joseph M. Mendoza	Director and Corporate Secretary
Maryknoll B. Zamora	Director and Treasurer
Rea Nizza Macaspac	Director

Cynthia J. Javarez, Chairman. Ms. Javarez, 59, graduated from the University of the East with a Bachelor's degree in Business Administration, major in Accounting. She is a Certified Public Accountant. She completed a Management Development Program at the Asian Institute of Management in 2006. Ms. Javarez was previously the Chief Financial Officer of Polar Property Holdings Corp. until 2011 and the Tax & Audit Head in the MB Villar Group of Companies until 2007. She is the current President of Fine Properties, Inc. and a Director and the Treasurer and Chief Risk Officer of Vista Land & Lifescapes, Inc. Ms. Javarez is also the Chairman of Prime Asset Ventures, Inc., Primewater Infrastructure Corp., Planet Cable, Inc., Streamtech System Technologies, Inc. and Dusit Hospitality Education Philippines, Inc.

Jose Rommel C. Orillaza, President and Operations Head. Mr. Orillaza, 54, graduated from the Adamson University with a Bachelor's degree in Civil Engineering in 1989. From 2004 to 2011, he was the Chief Technical Officer / Division Head of Casa Regalia, Inc. He previously worked as the Chief Technical Officer of Household Development Corp., Operations Head of Communities Philippines Inc., Technical Head of Crown Asia Properties, Inc. and Operations Head of Southwell Waterworks, Inc. Mr. Orillaza is currently the Operations Head of Kratos Res, Inc.

Timothy Joseph M. Mendoza, Director and Corporate Secretary. Atty. Mendoza, 41, graduated from the Ateneo de Manila University with a Bachelor of Arts degree, Major in Political Science, and Minor in Hispanic Studies in 2002. He received his Juris Doctor from the University of the Philippines in 2006, ranking 9th highest grade overall in the 2006 Bar Examinations. He joined the law firm of Picazo Buyco Tan Fider & Santos in 2006 as a Junior Associate and became a Partner from 2014 to 2017. From 2017 to 2020, he worked as Partner for Quisumbing Torres, a member firm of Baker McKenzie International, as the head of the Banking and Finance Practice Group, Financial Institutions Group, FinTech Focus Group, and Restructuring and Insolvency Focus Group. For the years 2018, 2019 and 2020, Atty. Mendoza was ranked as a Leading Lawyer for Banking and Finance by the Chambers and Partners Asia-Pacific. In 2020, he was also ranked as a Leading Lawyer for Corporate and Finance by the Chambers and Partners Global and a Rising Star for Banking and Financial Services by the AsiaLaw Leading Lawyers. For the years 2018 and 2019, he was cited as one of the Philippines' Top 100 lawyers in the A-List Top 100 Lawyers in the Philippines by the Asian Business Law Journal. Atty. Mendoza concurrently serves as the General Counsel of Prime Asset Ventures, Inc. and Corporate Secretary of its various subsidiaries.

Maryknoll B. Zamora, Director, Treasurer, and Chief Finance Officer. Ms. Zamora, 50, graduated from the Polytechnic University of the Philippines with a Bachelor's degree in Accountancy, in 1993. She obtained her Master's degree in Business Administration from De La Salle University Graduate School of Business in 2001 and her Bachelor of Laws degree from Adamson University – College of Law in 2014. She is a Certified Public Accountant. From 2014 to 2018, she was the Head of Finance of Prime Asset Ventures, Inc. She previously worked as the Controller / Treasury and Investment Head, Corporate Information Officer and Investor Relationship Officer and Accounting and Admin Manager from 1997 to 2006 of Alcorn Gold Resources Corp. (formerly Alcorn Petroleum & Minerals Corp. and now Cosco Capital, Inc.) She was also an Audit Supervisor in Pricewaterhouse Coopers Auditing Firm. Ms. Zamora is currently the Chief Finance Officer and Treasurer of Prime Asset Ventures, Inc., Primewater Infrastructure Corp., Planet Cable, Inc., Streamtech System Technologies, and Kratos Res, Inc.

Rea Nizza Macaspac, Director. Ms. Macaspac, 36, graduated from New Era University with a Bachelor's degree in Accountancy. She is a Certified Public Accountant and an accredited financial analyst. She was previously the Accounting and Finance head at S.I. PPower Corporation, Mella Hotel, Inc., Fernbrook Inc., Malay Resort Holdings, Inc., Dusit Hospitality Education Philippines, Inc., and Vista Hospitality Management Corporation. Ms. Macaspac is currently the Accounting and Finance Head of Vista Leisure Club Corporation.

C. PROCEEDS TO BE RECEIVED BY THE SPONSORS

The Company will not receive any proceeds from the sale by the Selling Shareholders of the Offer Shares. The total proceeds to be raised by the Selling Shareholders from the sale of the Offer Shares will be approximately ₱2,415,000,000.00 and the Selling Shareholders will receive net proceeds of approximately ₱2,320,278,610.00 (after deducting fees and expenses payable by the Selling Shareholders of approximately ₱94,721,390.00).

Below is the breakdown of the gross proceeds each Sponsor will receive:

	Gross Proceeds
SIPCOR	₱1,215,228,202.50
CAMPCOR	1,199,771,797.50
TOTAL	₱2,415,000,000.00

D. AMENDED REINVESTMENT PLAN

On November 23, 2022, PREIT submitted its First Reinvestment Plan covering a total of ₱2,314,401,272.52 worth of net proceeds from the sale of its secondary shares. After the listing on December 15, 2022, the actual amount of the net proceeds realized, after deducting the expenses, amounted to ₱2,320,278,610.00. On November 8, 2023, the Board of Directors of PREIT approved the reallocation of the use of proceeds prioritizing projects which are already existing and to include a new ongoing project in Palawan.

As of December 15, 2023, or the date of approval by the Board of the reallocation of the use of proceeds, the Sponsors is to disburse a total of ₱1,719.49 million, which represents the 74% of the total net proceeds from the secondary offer shares. Following regulations, said amount should be fully disbursed within one year from receipt of proceeds by the Sponsors. Pursuant to the REIT law and its implementing rules and regulations, the Sponsor has until December 15, 2023 to disburse proceeds from the Secondary Offer Shares.

The Sponsors intend to use the net proceeds received from the Offer to acquire critical real estate and infrastructure that may be devoted to renewable, social, and missionary power generation. The Sponsors may undertake the property acquisitions on their own or through other subsidiaries of PAVI. If such disbursement is undertaken by a PAVI Group company other than a Sponsor (or by a Sponsor to the extent of any excess over the net proceeds that will be received by it as a Selling Shareholder), then such funding shall be provided by the relevant Sponsor to the disbursing entity, via cash advances and conducted at arm's length terms.

The projected disbursements in connection with the proposed use of proceeds are provided in the succeeding table:

	PROJECT	DESCRIPTION	MWDC	LOCATION	STATUS	TOTAL PLANNED USE FOR ONE YEAR	Q4 - 2022	Q1 - 2023	Q2 - 2023	Q3 - 2023	Q4 - 2023	DISBURSING ENTITY
1	Bataan Solar Farm 1	Solar PV Farm	20.00	Bataan	Completed	230,280,867	-	100,000,000	20,589,275	31,088,062	78,603,530	SIPCOR
2	Camarines Norte Solar Farm 1	Solar PV Farm	36.00	Camarines Norte	On-going Construction	201,868,903	-	16,201,806	46,540,835	80,271,156	58,855,106	SIPCOR
3	Camarines Sur Solar Farm 1	Solar PV Farm	50.00	Camarines Sur	On-going Construction	1,078,436,513	-	122,593,333	59,801,128	123,701,298	772,340,754	SIPCOR
4	Palawan Main Grid	Hybrid Power Generation Facility	43.00	Palawan	Pre-development	809,692,326	-	-	-	-	809,692,326	SIPCOR
						2,320,278,610						

Note:

1. Site Selection activities include the conduct of legal and technical due diligence to assess the suitability of location and authenticity of land titles, with the output being a pre-feasibility study. If a pre-feasibility study yields favorable findings, negotiations with landowners to acquire or lease the land can proceed. Post securing land rights, pre-development activities follow immediately. Based on previous experience, it takes approximately 3 to 6 months to complete Site Selection activities.

2. Pre-development starts after securing Land Rights and Department of Energy (DOE) Solar Energy Service Contract. Based on previous experience, it takes approximately 6 to 8 months to complete Pre-Development activities before construction can begin.

The Amended Reinvestment Plan covers 100% of the total Sponsor's funding requirements spread over four (4) renewable energy projects. The balance of funding requirements of the Sponsors from these projects will be sourced from internally generated cash and/or credit line facilities with banks. In amending the Reinvestment Plan, the Sponsors reallocated the proceeds originally intended for the Camarines Sur Phase 2, Pangasinan, Nueva Ecija, Bulacan, and Isabela Solar Farms projects to the Bataan, Camarines Norte, Camarines Sur Phase 1 Solar Farms, and Palawan Hybrid Power Generation Facility projects as the Sponsors have determined, after legal and technical survey and diligence, that these projects are in more advanced stages of development to meet the one-year period limit for reinvestment of the proceeds of the Offer.

E. MONITORING AND REVIEW

The Sponsors shall monitor the actual disbursements under this Reinvestment Plan on a quarterly basis. For purposes of monitoring, the Sponsors shall prepare a quarterly progress report of actual disbursements on the projects covered by this Reinvestment Plan.

In the event of changes in the actual disbursements for projects proposed in this Reinvestment Plan, the Sponsors shall carefully evaluate the situation and may reallocate the proceeds for future investments or other uses, and/or hold such funds in short-term investments, whichever is in the best interest of the Company and its shareholders. The cost estimates may also change as these plans are developed further, and actual costs may be different from budgeted costs. For these reasons, timing and actual use of the net proceeds may vary and the Company may find it necessary or advisable to alter their plans.

In such an event, the Sponsors undertake that any deviation from the planned reinvestment (as disclosed in the Reinvestment Plan that formed part of the RS) will be promptly disclosed to the PSE and SEC via SEC Form 17-C (and submit a Revised Reinvestment Plan as necessary).

F. REPORTING

The Sponsors shall comply with the reportorial and disclosure requirements prescribed by the SEC, PSE, BIR, or the appropriate regulatory government agency/ies.

The Sponsors shall submit to the PSE quarterly progress reports and a final report on the implementation of the Reinvestment Plan, duly certified by its Finance Controller, Treasurer, and External Auditor. The quarterly progress report and the final report shall be submitted to the PSE in accordance with the REIT Law and its relevant implementing regulations and relevant PSE rules.

The Reinvestment Plan and the status of its implementation shall be included in the appropriate structured reports of the Sponsors to the SEC and the PSE. Any investment pursuant to the Reinvestment Plan shall be disclosed by the Company via SEC Form 17-C as such investment is made. The Company shall likewise furnish the SEC with copies of the relevant documentary stamp tax returns, as may be applicable.

CERTIFICATION

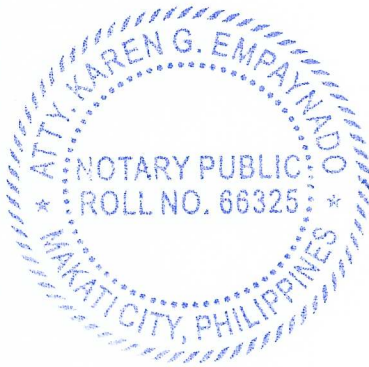
This AMENDED REINVESTMENT PLAN was prepared and assembled under our supervision in accordance with the existing rules of the Securities and Exchange Commission, the Philippine Stock Exchange, and the Bureau of Internal Revenue. This information and data provided herein are complete, true, and correct to the best of our knowledge and/or based on authentic records.


BY:
S.I. POWER CORPORATION
Sponsor

Jose Rommel C. Orillaza
Attorney-in-fact

SUBSCRIBED AND SWORN TO BEFORE ME this 18 DEC 2023 in MAKATI CITY,
affiant exhibiting to me as competent evidence of their identity, Passport No. P0600400C issued at DFA NCR
on 20 June 2022.

Doc No. 342;
Page No. 21;
Book No. 1;
Series of 2023.

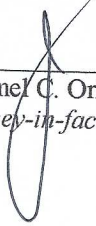



KAREN G. EMPAYNADO
Appointment No. M-579
Notary Public until 31 December 2024
10th Floor, Liberty Center, 104 H.V. de la Costa
Salcedo Village, Makati City 1227
PTR No. 570949 / 01-06-2023 / Taguig City
Roll no. 66325 / Lifetime IBP No. 015033
MCLE Compliance No. VII-0017495 / Valid until 14 April 2025

CERTIFICATION

This AMENDED REINVESTMENT PLAN was prepared and assembled under our supervision in accordance with the existing rules of the Securities and Exchange Commission, the Philippine Stock Exchange, and the Bureau of Internal Revenue. This information and data provided herein are complete, true, and correct to the best of our knowledge and/or based on authentic records.

BY:
CAMOTES ISLAND POWER GENERATION CORPORATION
Sponsor




Jose Rommel C. Orillaza
Attorney-in-fact

SUBSCRIBED AND SWORN TO BEFORE ME this 18 DEC 2023 in MAKATI CITY,
affiant exhibiting to me as competent evidence of their identity, Passport No. P0600400C issued at DFA NCR
on 20 June 2022.

Doc No. 347;
Page No. 21;
Book No. 1;
Series of 2023.




KAREN G. EMPAYNADO
Appointment No. M-579
Notary Public until 31 December 2024
10th Floor, Liberty Center, 104 H.V. de la Costa
Salcedo Village, Makati City 1227
PTR No. 570949 / 01-06-2023 / Taguig City
Roll no. 66325 / Lifetime IBP No. 015033
MCLE Compliance No. VII-0017495 / Valid until 14 April 2025